

FOR IMMEDIATE RELEASE

LAWRENCE GOLUB, PRESIDENT OF GOLUB CAPITAL, HAS BEEN APPOINTED TO THE NEW YORK STATE FINANCIAL CONTROL BOARD

New York—Dec. 19—Lawrence Golub, President of Golub Capital, was nominated by Governor Eliot Spitzer and has been confirmed by the New York State Senate as one of three private members of the New York State Financial Control Board, effective immediately.

The New York State Financial Control Board (the “Control Board”) was created by the State legislature in September 1975 pursuant to the New York State Financial Emergency Act of The City of New York (the "Act"). The Act gives the Control Board powers and responsibilities of review and oversight with respect to the financial management of the New York City government and certain related public authorities. Among other things the Act requires the City to prepare and submit a "rolling" four-year financial plan to the Control Board prior to the beginning of each City fiscal year and, to modify the plan as necessary from time to time to conform with standards set forth in the Act.

Lawrence Golub is president of Golub Capital, a leading lender to middle market private equity firms and independent companies. Golub Capital manages approximately \$3.5 billion of capital.

Joining Lawrence Golub as a new appointee is Jeffrey S. Halis, President of Tyndall Management, a private equity firm. John Levin, President of Levin Capital Strategies, an asset management company, will continue to serve on the Control Board. Other members of the Control Board are Governor Eliot Spitzer, New York State Comptroller Thomas P. DiNapoli, New York City Mayor Michael R. Bloomberg and New York City Comptroller William C. Thompson.

About Golub Capital

Golub Capital is an active provider of one-loan debt financings (through the Firm’s proprietary GOLD facility), and we offer innovative combinations of senior debt, subordinated and second lien debt, preferred stock and co-investment equity capital. The firm is committed to being a value-added and user-friendly partner to owners, senior management and transaction sponsors. With a broad investment mandate and long-term time horizon, Golub Capital has a high level of flexibility in structuring investments. Typical investments range from \$5 million to \$75 million, with additional capital available for future growth. Golub Capital is a national firm with offices in Atlanta, Chicago, New York and San Francisco. For more information, please visit www.golubcapital.com.

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