

FOR IMMEDIATE RELEASE

GOLUB CAPITAL AND DANIEL POSNER JOIN FORCES TO DEVELOP NEW CREDIT STRATEGIES

NEW YORK, January 19, 2011 – Golub Capital, a \$4.5 billion credit asset management firm with a long history in middle-market direct lending, today announced that Daniel Posner, a well-known credit hedge fund manager, is joining the firm to develop and lead new credit strategies later this year.

Posner will oversee a new line of business for Golub Capital that will invest in long/short credit opportunities. A focus will be on opportunistic and distressed credit assets with particular emphasis on event-driven investment opportunities in the U.S and Europe. Posner will be President and Chief Investment Officer of the new line of business, which will be based in New York and operate under its own brand name.

Posner, 40, joins Golub Capital from D.E. Shaw, where he was a founder of the firm's multi-billion credit opportunities investing business. Mr. Posner joined D.E. Shaw in 2002 and was a Managing Director and the Global Head of the firm's Distressed and Credit Markets Investing Unit and Portfolio Acquisition Unit. He supervised a large team of investment professionals in the U.S., Europe and Asia focused on opportunistic credit opportunities and distressed secondary trading investments.

"Daniel has one of the best reputations in the credit hedge fund industry, and given the opportunity set in the current economic environment, we are very excited about partnering with him to establish these new strategies," said Golub Capital Vice Chairman David Golub.

"Our investors have driven this initiative by asking Golub Capital to apply the firm's value and credit-driven culture to more liquid credit strategies," said Golub Capital CEO Lawrence Golub.

"Golub Capital, with its rich history in the credit space, provides an outstanding platform for our new endeavor. I am confident we can create synergistic long-short credit strategies that complement Golub's strengths in middle market lending and broadly syndicated loan management." Posner said. "I could not be more pleased to be joining the firm."

Prior to his nine years at D.E. Shaw, Posner was a Senior Vice President for Intermarket Corporation, a hedge fund focused on distressed and under-valued companies. Posner also held positions at UBS, Deloitte, and Goldman Sachs. After earning a BA in Economics from Yeshiva University in 1991, Posner earned an MBA in Finance from the University of Chicago in 1994.

About Golub Capital

Golub Capital is an award-winning, market-leading credit asset management and direct lending business with \$4.8 billion in capital under management. Golub Capital is currently ranked by Thomson Reuters Loan Pricing Corporation as a top 3 Traditional Middle Market Bookrunner. Golub Capital was named "Middle Market Lender of the Year" by *Buyouts Magazine* in 2009 and 2010. The firm was also honored as "Debt Financing Agent of the Year" by *M&A Advisor* in 2010.

For More Information

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