

FOR IMMEDIATE RELEASE:

GOLUB CAPITAL ANNOUNCES THE KEY PROMOTIONS OF GREGORY CASHMAN AND ANDREW STEUERMAN TO SENIOR MANAGING DIRECTOR

New York – June 29, 2008 – Golub Capital today announced that Gregory Cashman and Andrew Steuerman have each been promoted to Senior Managing Director at the firm.

The promotions come as Golub Capital has greatly expanded its sponsor finance business with the leadership of both Mr. Cashman and Mr. Steuerman. In the past year, Golub Capital has increased its senior lending capacity by over \$1.5 billion. At the same time, Golub Capital recently held a closing on its fourth general debt fund, passing the goal's half-way target of \$1 billion, leverage included. Mr. Cashman and Mr. Steuerman will have significant roles in achieving the firm's goal of investing \$1.1 billion slated for mid-market sponsor finance, primarily through senior and one-stop loans.

"I congratulate Greg and Andy on their outstanding work. Both have played a key role in the management and expansion of Golub Capital," said Lawrence Golub, President of Golub Capital. "Their contributions and significant experience will continue to provide us with strong leadership and help us to continue to meet our clients' needs."

Mr. Cashman's responsibilities include participating in the day-to-day running of the sponsor finance business at the firm, in addition to making new investments and monitoring portfolio companies. Prior to joining Golub Capital in 1996, Mr. Cashman worked in various finance positions reporting to the CFO at Bristol-Myers Squibb Co.

Mr. Steuerman's responsibilities include participating in the day-to-day running of the sponsor finance business at the firm, in addition to making new investments and portfolio management. Prior to joining Golub Capital in 2004, Mr. Steuerman was a Managing Director at Albion Alliance.

About Golub Capital:

Golub Capital underwrites 1st lien loans up to \$150 million. The firm offers buy-and-hold products ranging from \$5 million to \$75 million and include one-loan financings (through the Firm's proprietary GOLD facility), senior, 2nd lien and subordinated debt, preferred stock and co-investment equity. Golub Capital is committed to being a value-added and user-friendly partner to owners, senior management and transaction sponsors. With a broad investment mandate and long-term time horizon, the firm has a high level of flexibility in structuring investments. Golub Capital is a national firm with offices in Atlanta, Chicago, New York and San Francisco. For more information, please visit www.golubcapital.com.

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